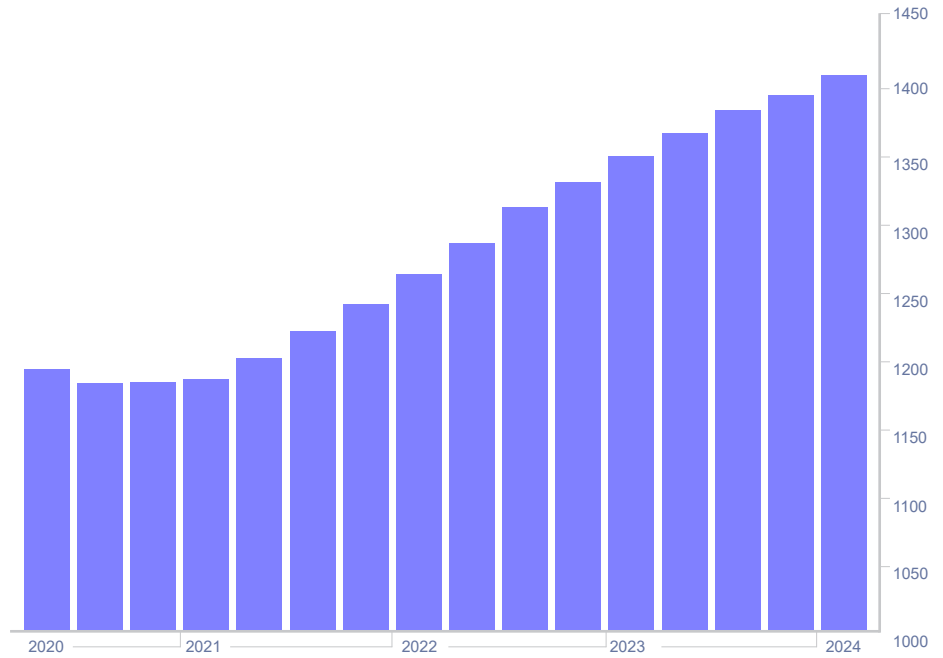


“Mega projects in the advanced technology markets across the United States continue to have a significant draw on the workforce. Workforce development programs are bringing diverse and young labor into the skilled trades which is a great sign for the future of our industry. There has been a stabilization of most material prices, with exception to copper and aluminum where we are experiencing increases since February 2024. While lead times for mechanical and electrical equipment may be somewhat shorter than previous months, they are still quite long and need to be a focus for project schedules.”

Attilio Rivetti
Vice President



The Spiral
New York, New York

Quarter	Index	Δ%
1st Quarter 2024	1408	0.93
4th Quarter 2023	1395	1.01
3rd Quarter 2023	1381	1.17
2nd Quarter 2023	1365	1.19

Year	Average Index	Δ%
2023	1373	6.0
2022	1295	8.0
2021	1199	1.9
2020	1177	1.8
2019	1156	5.5
2018	1096	5.6
2017	1038	5.0
2016	989	4.8
2015	943	4.5
2014	902	4.4
2013	864	4.1
2012	830	2.1
2011	812	1.6

The Turner Building Cost Index is determined by the following factors considered on a nationwide basis: labor rates and productivity, material prices and the competitive condition of the marketplace.