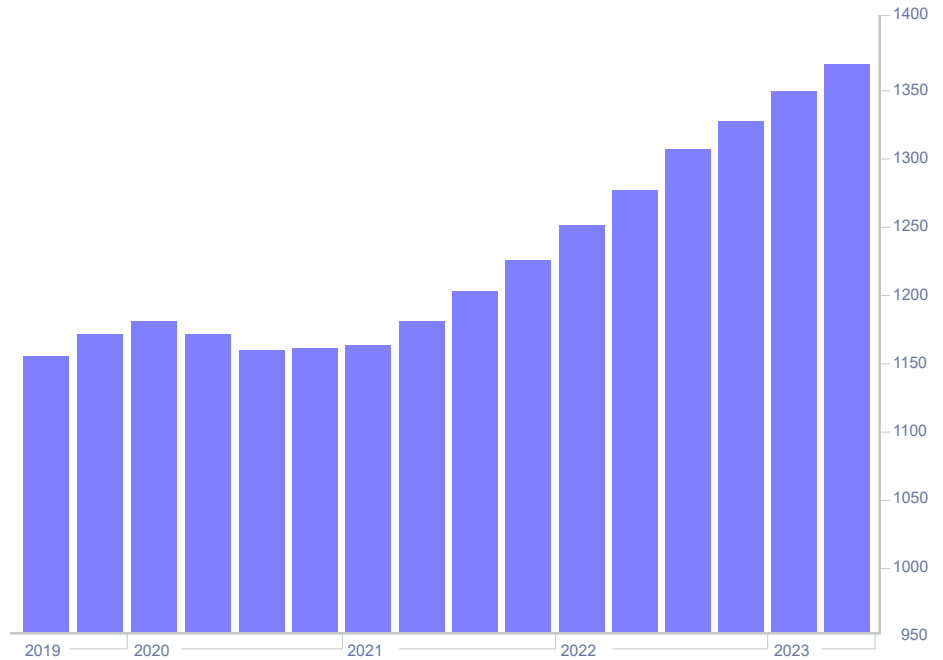


“Certain geographic regions are experiencing robust markets as large industrial, data center, and energy-related projects move forward. These regions are experiencing above average increases in wage rates. Promoting job opportunities in growing markets and offering attractive work environments for the work force alleviates some of the pressure in a tight labor market.”

Attilio Rivetti
Vice President



Ronald Reagan Washington National Airport
Washington, D.C.

Quarter	Index	Δ%
2nd Quarter 2023	1365	1.19
1st Quarter 2023	1349	1.28
4th Quarter 2022	1332	1.60
3rd Quarter 2022	1311	2.18

Year	Average Index	Δ%
2022	1295	8.0
2021	1199	1.9
2020	1177	1.8
2019	1156	5.5
2018	1096	5.6
2017	1038	5.0
2016	989	4.8
2015	943	4.5
2014	902	4.4
2013	864	4.1
2012	830	2.1
2011	812	1.6
2010	799	-4.0

The Turner Building Cost Index is determined by the following factors considered on a nationwide basis: labor rates and productivity, material prices and the competitive condition of the marketplace.