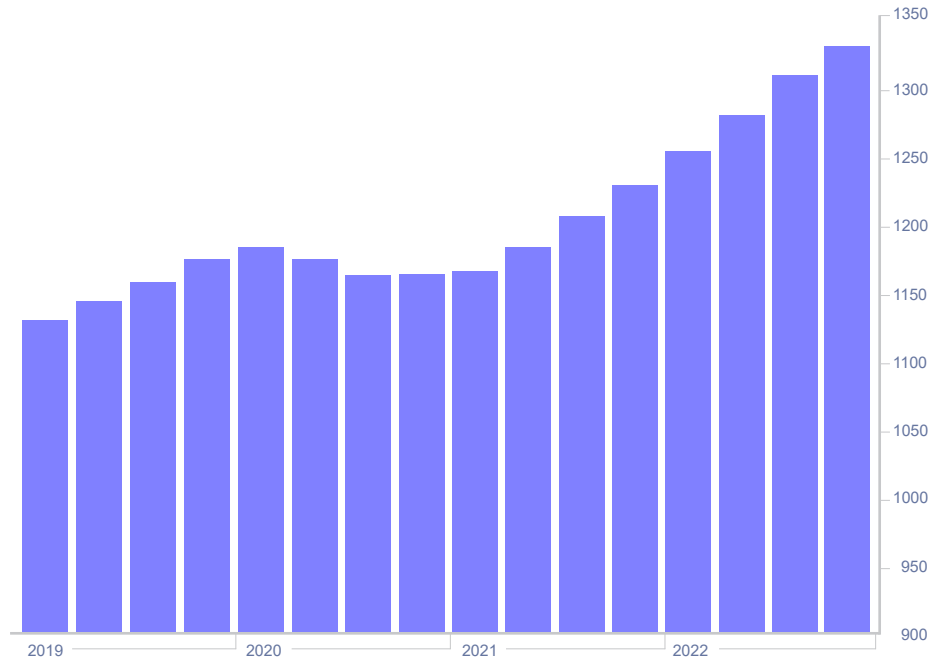


“While transportation costs and costs for materials such as steel, lumber, and aluminum began to stabilize, the shortage of skilled labor leads continues to be an issue, particularly in regions with robust levels of construction activity.”

Attilio Rivetti
Vice President



The Assembly
Pittsburgh, Pennsylvania

Quarter	Index	Δ%
4th Quarter 2022	1332	1.60
3rd Quarter 2022	1311	2.18
2nd Quarter 2022	1283	2.23
1st Quarter 2022	1255	2.03

Year	Average Index	Δ%
2022	1295	8.0
2021	1199	1.9
2020	1177	1.8
2019	1156	5.5
2018	1096	5.6
2017	1038	5.0
2016	989	4.8
2015	943	4.5
2014	902	4.4
2013	864	4.1
2012	830	2.1
2011	812	1.6
2010	799	-4.0

The Turner Building Cost Index is determined by the following factors considered on a nationwide basis: labor rates and productivity, material prices and the competitive condition of the marketplace.