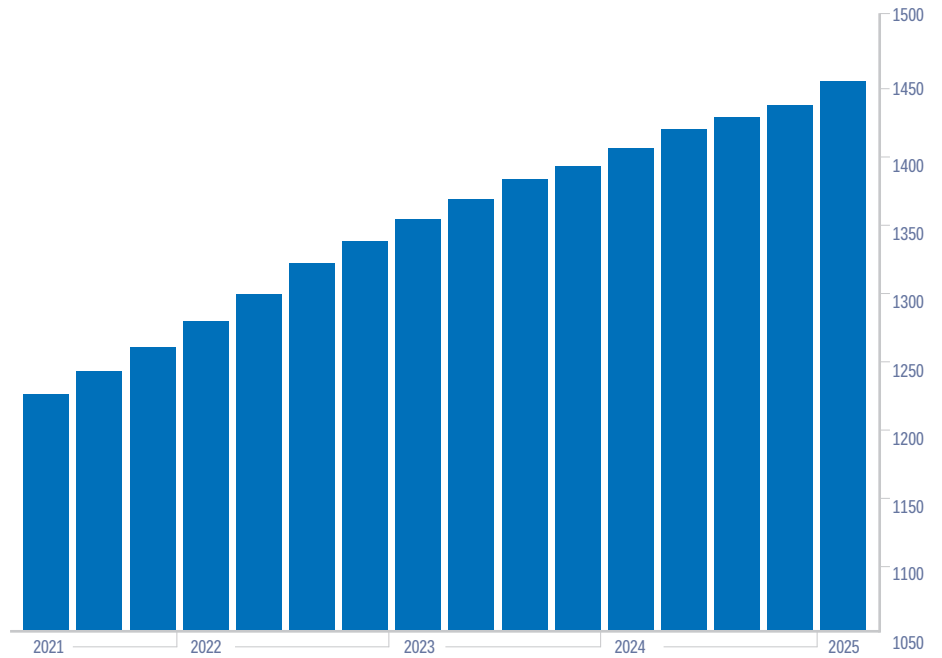


# TURNER BUILDING COST INDEX

## 2025 1ST QUARTER FORECAST

“The fundamentals of the construction market remain strong. Large projects in the Advanced Technology market continue to create upward pressure on specific material and equipment costs and on labor availability in some local markets. Our SourceBlue, preconstruction, and procurement teams are working with our project teams and clients to mitigate tariff impact through strategic sourcing solutions.”

Attilio Rivetti  
Vice President



University of Oklahoma Medical Center  
Oklahoma City, Oklahoma

QUARTER	INDEX	△%
<b>1st Quarter 2025</b>	<b>1459</b>	<b>1.18</b>
4th Quarter 2024	1442	0.70
3rd Quarter 2024	1432	0.77
2nd Quarter 2024	1421	0.92

YEAR	AVERAGE INDEX	△%
2024	1426	3.9
2023	1373	6.0
2022	1295	8.0
2021	1199	1.9
2020	1177	1.8
2019	1156	5.5
2018	1096	5.6
2017	1038	5.0
2016	989	4.8
2015	943	4.5
2014	902	4.4
2013	864	4.1
2012	830	2.1

The Turner Building Cost Index is determined by the following factors considered on a nationwide basis: labor rates and productivity, material prices and the competitive condition of the marketplace.