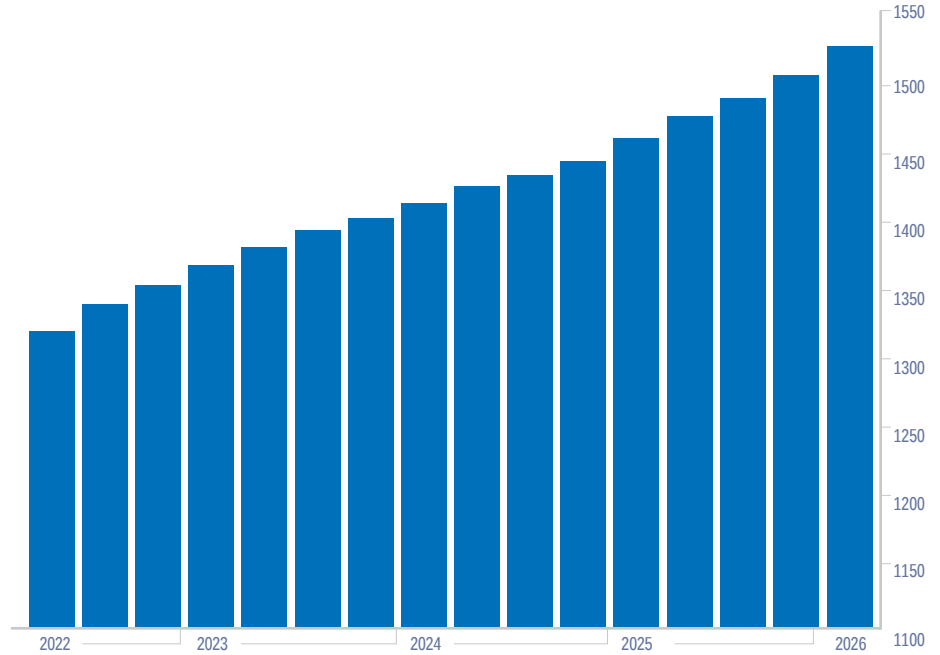


# TURNER BUILDING COST INDEX

## 2026 1ST QUARTER FORECAST

“Demand across the U.S. construction market remains solid, though conditions vary by region and sector. High-growth areas such as data centers, manufacturing, and semiconductor facilities are driving strong demand, particularly in the Midwest and Southeast, while traditional commercial construction has softened in several markets. At the same time, architecture and engineering activity appears to be stabilizing. Material costs such as steel, aluminum, and copper have experienced increases during the first quarter.”

Attilio Rivetti  
Vice President



Resources Building  
Sacramento, California

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QUARTER	INDEX	△%
<b>1st Quarter 2026</b>	<b>1530</b>	<b>1.32</b>
4th Quarter 2025	1510	1.14
3rd Quarter 2025	1493	1.15
2nd Quarter 2025	1476	1.17

YEAR	AVERAGE INDEX	△%
2025	1485	4.1
2024	1426	3.9
2023	1373	6.0
2022	1295	8.0
2021	1199	1.9
2020	1177	1.8
2019	1156	5.5
2018	1096	5.6
2017	1038	5.0
2016	989	4.8
2015	943	4.5
2014	902	4.4
2013	864	4.1

The Turner Building Cost Index is determined by the following factors considered on a nationwide basis: labor rates and productivity, material prices and the competitive condition of the marketplace.