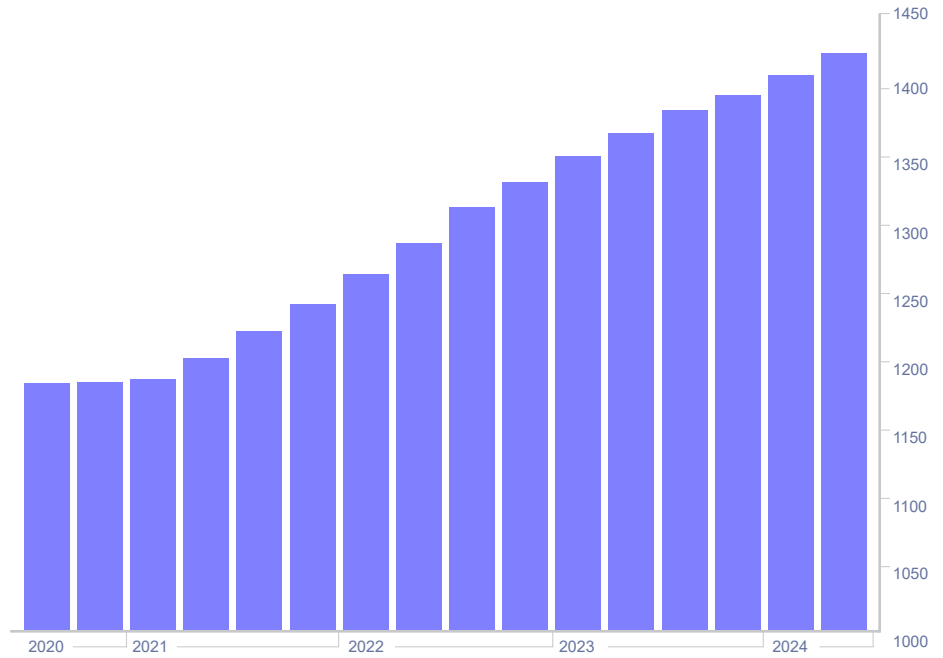


“There is a stabilization of costs for most material prices and lead times have reduced significantly with exception of specific mechanical and electrical equipment. Our proactive workforce development programs continue to address tightness in the skilled labor market, particularly in the mechanical and electrical technical trades that are vital to serving clients in the growing industrial and advanced technology markets.”

Attilio Rivetti
Vice President



Beth Israel Deaconess Medical Center, The Klarman Inpatient Building
Boston, Massachusetts

Quarter	Index	Δ%
2nd Quarter 2024	1421	0.92
1st Quarter 2024	1408	0.93
4th Quarter 2023	1395	1.01
3rd Quarter 2023	1381	1.17

Year	Average Index	Δ%
2023	1373	6.0
2022	1295	8.0
2021	1199	1.9
2020	1177	1.8
2019	1156	5.5
2018	1096	5.6
2017	1038	5.0
2016	989	4.8
2015	943	4.5
2014	902	4.4
2013	864	4.1
2012	830	2.1
2011	812	1.6

The Turner Building Cost Index is determined by the following factors considered on a nationwide basis: labor rates and productivity, material prices and the competitive condition of the marketplace.