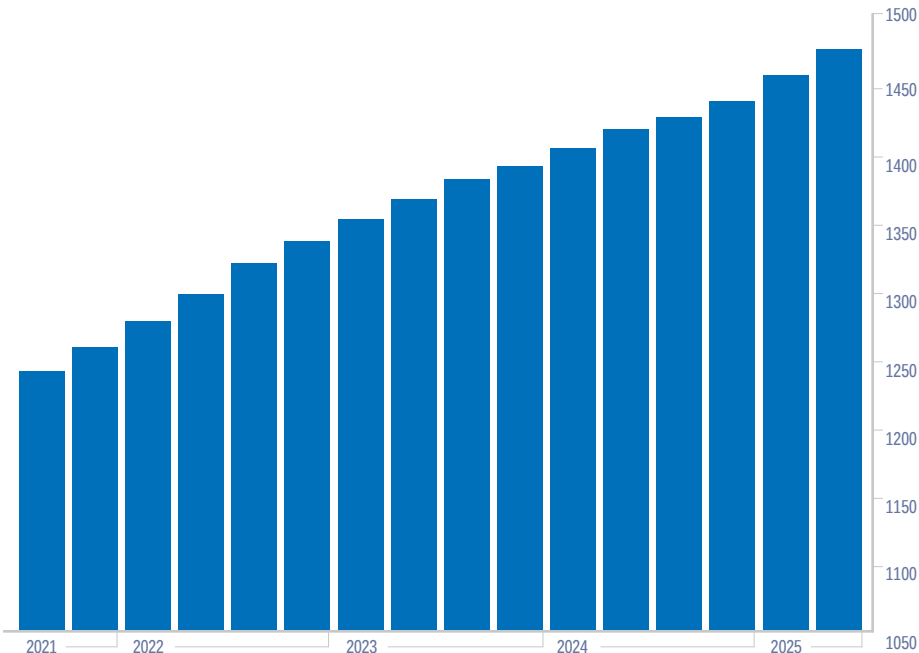


# TURNER BUILDING COST INDEX

## 2025 2ND QUARTER FORECAST

“We are seeing increased trade contractor competitiveness as market activity varies across regions. Yet overall, the U.S. construction market remains active and continues to have strong momentum. This offers meaningful opportunities for our preconstruction, procurement, and operations teams to lead with innovation and strengthen strategic partnerships with trade contractors, suppliers, and clients to achieve project goals.”

Attilio Rivetti  
Vice President



QUARTER	INDEX	△%
2nd Quarter 2025	1476	1.17
1st Quarter 2025	1459	1.18
4th Quarter 2024	1442	0.70
3rd Quarter 2024	1432	0.77

YEAR	AVERAGE INDEX	△%
2024	1426	3.9
2023	1373	6.0
2022	1295	8.0
2021	1199	1.9
2020	1177	1.8
2019	1156	5.5
2018	1096	5.6
2017	1038	5.0
2016	989	4.8
2015	943	4.5
2014	902	4.4
2013	864	4.1
2012	830	2.1

The Turner Building Cost Index is determined by the following factors considered on a nationwide basis: labor rates and productivity, material prices and the competitive condition of the marketplace.



Homefield Kansas City Kansas Showcase Center  
Kansas City, Kansas