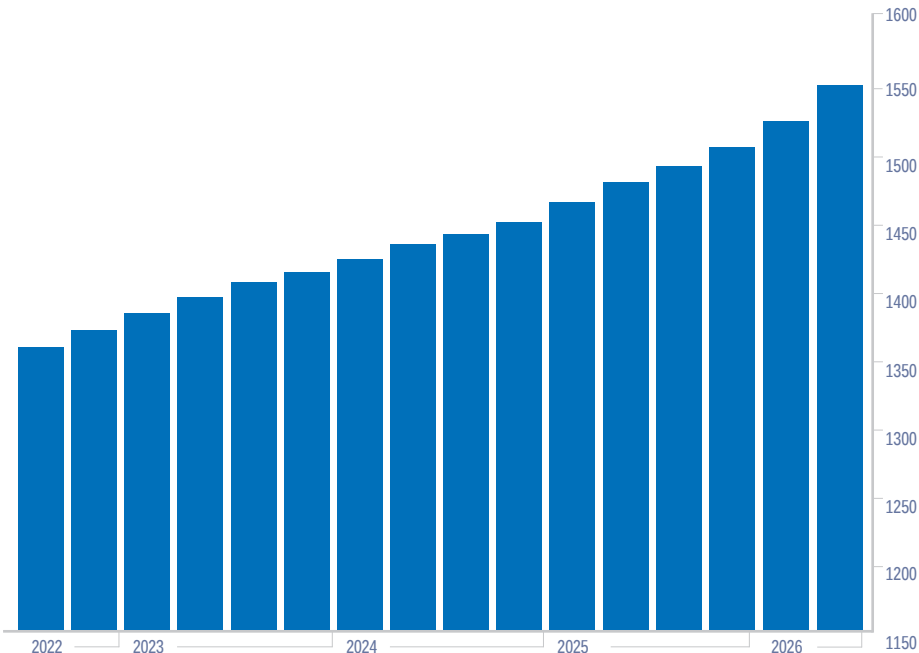


TURNER BUILDING COST INDEX

2026 2ND QUARTER FORECAST

“The U.S. construction market continues to be driven by growth in key market sectors. Demand remains strongest in data centers, semiconductors, advanced manufacturing, and mission-critical facilities, particularly in the Midwest and Southeast. The industry’s biggest challenge continues to be the availability of skilled Mechanical and Electrical labor. ”

Attilio Rivetti
Vice President



The Ohio State University Wexner Medical Center University Hospital
Columbus, Ohio

QUARTER	INDEX	△%
2nd Quarter 2026	1552	1.44
1st Quarter 2026	1530	1.32
4th Quarter 2025	1510	1.14
3rd Quarter 2025	1493	1.15

YEAR	AVERAGE INDEX	△%
2025	1485	4.1
2024	1426	3.9
2023	1373	6.0
2022	1295	8.0
2021	1199	1.9
2020	1177	1.8
2019	1156	5.5
2018	1096	5.6
2017	1038	5.0
2016	989	4.8
2015	943	4.5
2014	902	4.4
2013	864	4.1

The Turner Building Cost Index is determined by the following factors considered on a nationwide basis: labor rates and productivity, material prices and the competitive condition of the marketplace.