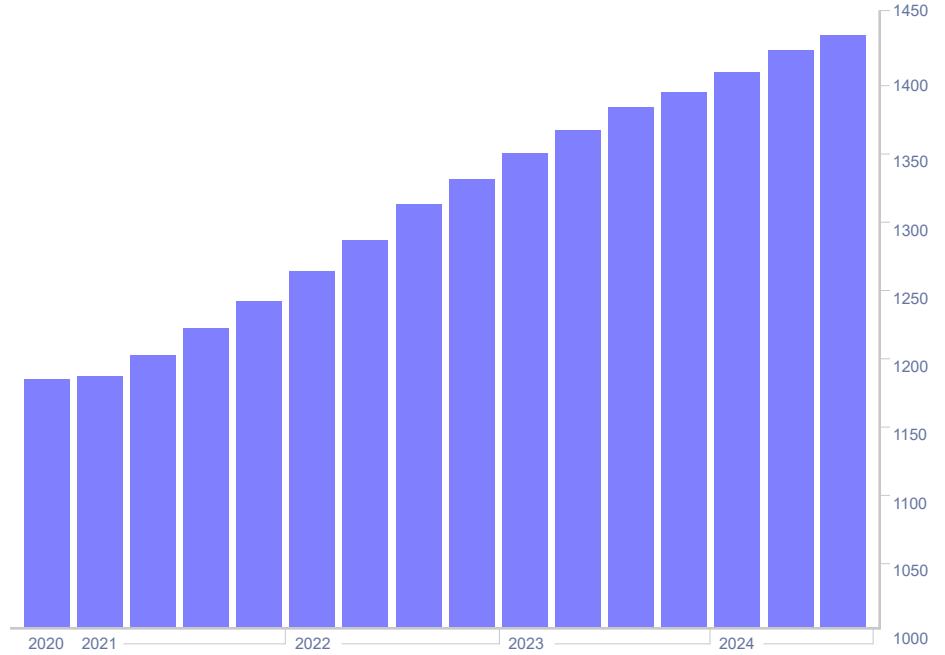


“Material prices over the past two quarters of 2024 remain stable overall. Mechanical and electrical equipment continue to experience longer lead times as well as continued cost increases due to high demand. Projects across various geographic regions are experiencing cost increases at higher rates than others due to localized robust construction activity in these markets as well as driven by numerous mega projects underway.”

Attilio Rivetti  
Vice President



Trinity University, Dicke Hall  
San Antonio, Texas

Quarter	Index	Δ%
<b>3rd Quarter 2024</b>	<b>1432</b>	<b>0.77</b>
2nd Quarter 2024	1421	0.92
1st Quarter 2024	1408	0.93
4th Quarter 2023	1395	1.01

Year	Average Index	Δ%
2023	1373	6.0
2022	1295	8.0
2021	1199	1.9
2020	1177	1.8
2019	1156	5.5
2018	1096	5.6
2017	1038	5.0
2016	989	4.8
2015	943	4.5
2014	902	4.4
2013	864	4.1
2012	830	2.1
2011	812	1.6

The Turner Building Cost Index is determined by the following factors considered on a nationwide basis: labor rates and productivity, material prices and the competitive condition of the marketplace.