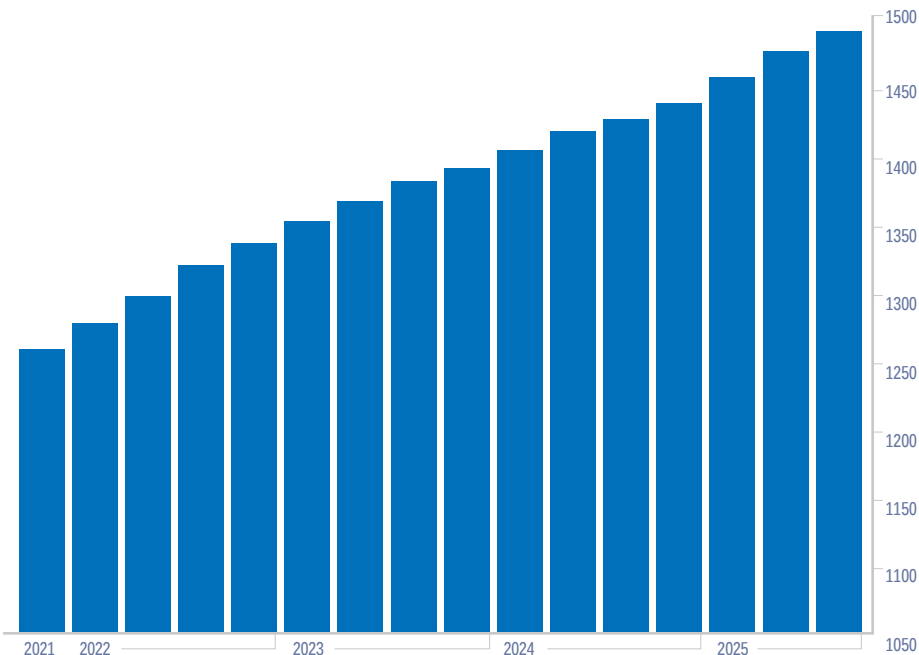


TURNER BUILDING COST INDEX

2025 3RD QUARTER FORECAST

“Activity remains strong, with data centers and industrial projects continuing to be major drivers of demand, while healthcare, sports, and aviation markets remain very active.”

Attilio Rivetti
Vice President



Saddleback Medical Center, Women's Health Pavilion
Languna Hills, California

QUARTER	INDEX	△%
3rd Quarter 2025	1493	1.15
2nd Quarter 2025	1476	1.17
1st Quarter 2025	1459	1.18
4th Quarter 2024	1442	0.70

YEAR	AVERAGE INDEX	△%
2024	1426	3.9
2023	1373	6.0
2022	1295	8.0
2021	1199	1.9
2020	1177	1.8
2019	1156	5.5
2018	1096	5.6
2017	1038	5.0
2016	989	4.8
2015	943	4.5
2014	902	4.4
2013	864	4.1
2012	830	2.1

The Turner Building Cost Index is determined by the following factors considered on a nationwide basis: labor rates and productivity, material prices and the competitive condition of the marketplace.