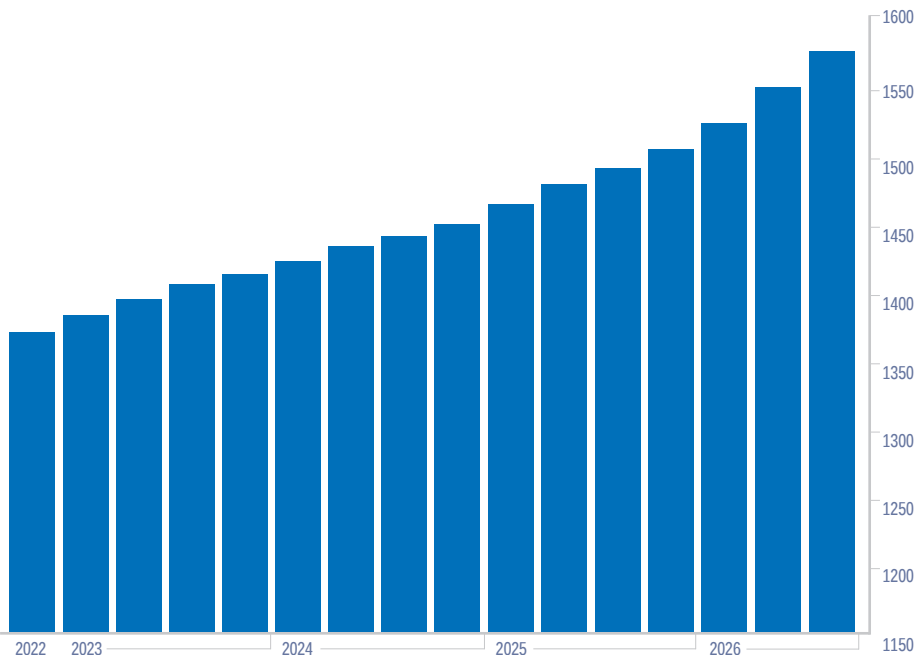


TURNER BUILDING COST INDEX

2026 3RD QUARTER FORECAST

“The U.S. construction market continues to show resilience, with significant opportunities across key sectors and regions. Data centers, mission-critical facilities, semiconductors, industrial projects, and major public and campus programs continue to drive activity. At the same time, skilled labor, particularly Mechanical and Electrical, remains a persistent constraint, and we are seeing renewed pressure on material costs and lead times. These conditions make early planning and procurement increasingly important as project teams manage cost and schedule risk.”

Attilio Rivetti
Vice President



University of Chicago - David Rubenstein Forum
Chicago, Illinois

QUARTER	INDEX	△%
3rd Quarter 2026	1575	1.48
2nd Quarter 2026	1552	1.44
1st Quarter 2026	1530	1.32
4th Quarter 2025	1510	1.14

YEAR	AVERAGE INDEX	△%
2025	1485	4.1
2024	1426	3.9
2023	1373	6.0
2022	1295	8.0
2021	1199	1.9
2020	1177	1.8
2019	1156	5.5
2018	1096	5.6
2017	1038	5.0
2016	989	4.8
2015	943	4.5
2014	902	4.4
2013	864	4.1

The Turner Building Cost Index is determined by the following factors considered on a nationwide basis: labor rates and productivity, material prices and the competitive condition of the marketplace.