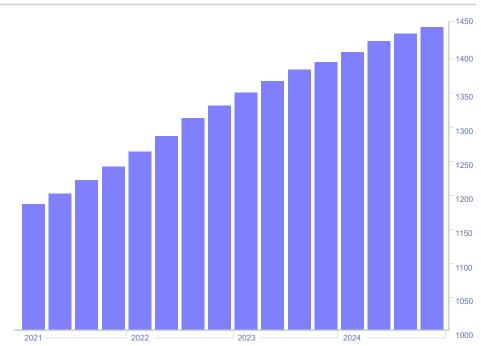
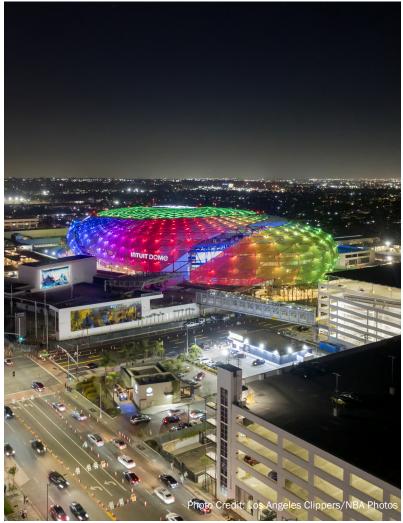
Turner Building Cost Index

"Construction activity overall remained relatively stable through the fourth quarter for 2024. The construction industry in the United States continues to exhibit resilience, with sustained activity levels and strong engagement from trade partners."

Attilio Rivetti Vice President





| Intuit Dom | е |
|------------|------------|
| Inglewood, | California |

| Quarter | Index | \bigtriangleup % |
|------------------|-------|--------------------|
| 4th Quarter 2024 | 1442 | 0.70 |
| 3rd Quarter 2024 | 1432 | 0.77 |
| 2nd Quarter 2024 | 1421 | 0.92 |
| 1st Quarter 2024 | 1408 | 0.93 |

| Year | Average Index | \bigtriangleup % |
|------|---------------|--------------------|
| 2024 | 1426 | 3.9 |
| 2023 | 1373 | 6.0 |
| 2022 | 1295 | 8.0 |
| 2021 | 1199 | 1.9 |
| 2020 | 1177 | 1.8 |
| 2019 | 1156 | 5.5 |
| 2018 | 1096 | 5.6 |
| 2017 | 1038 | 5.0 |
| 2016 | 989 | 4.8 |
| 2015 | 943 | 4.5 |
| 2014 | 902 | 4.4 |
| 2013 | 864 | 4.1 |
| 2012 | 830 | 2.1 |

The Turner Building Cost Index is determined by the following factors considered on a nationwide basis: labor rates and productivity, material prices and the competitive condition of the marketplace.

2024 Fourth Quarter Forecast

